

## POLICY TYPE: GOVERNANCE PROCESS

### 4-28 Intellectual Property Policy

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The College, its Board and Committees rely heavily on the efforts of its Directors and Appointed Committee Members in order to undertake the tasks assigned to the College. These individuals will create work products and innovations by their involvement in the College.

Accordingly, all members of the Board and Committees,

1. Acknowledge that all work, discoveries, improvements and inventions conceived of or made by any members of the Board or Committees in connection with the work, products, equipment or other activities of the College during the member's involvement belongs to the College, unless a written agreement between the member and the College signed in advance provides otherwise.
2. Assign and release all interest in any such work, discoveries, improvements or inventions to the College.
3. Shall review and sign the "Acknowledgment and Undertaking regarding Fiduciary Duties" prior to assuming their responsibilities and duties on behalf of the College.