

BOARD OF DIRECTORS MEETING HIGHLIGHTS

August 23, 2021

2022 Registration Fees

The Board considered a proposal from the Finance Committee for registration fees rates for the 2022 renewal year. The Finance Committee recommended setting 2022 fees at the original rates that were slated for 2021 before the Board decided to reduce those fees by \$250 as part of a pandemic relief plan. The one-time fee reduction required the College to use a significant portion of its General Reserve Fund. It was therefore proposed that fees be restored to pre-pandemic levels for 2022 in order to ensure the College's continued financial stability.

After hearing from registrants, the College put forward an additional proposal. The two fee proposals: the first to fully restore fees to pre-pandemic levels as of 2022, and the second to phase the return to full fees over a two-year period. The survey results indicated that a majority (77%) preferred the phased approach.

The Board voted to amend the College's [By-Laws](#) (fees) to align with the phased approach that will restore fees to pre-pandemic levels over a two year period, with a 50% correction being applied in 2022 and the remainder in 2023.